

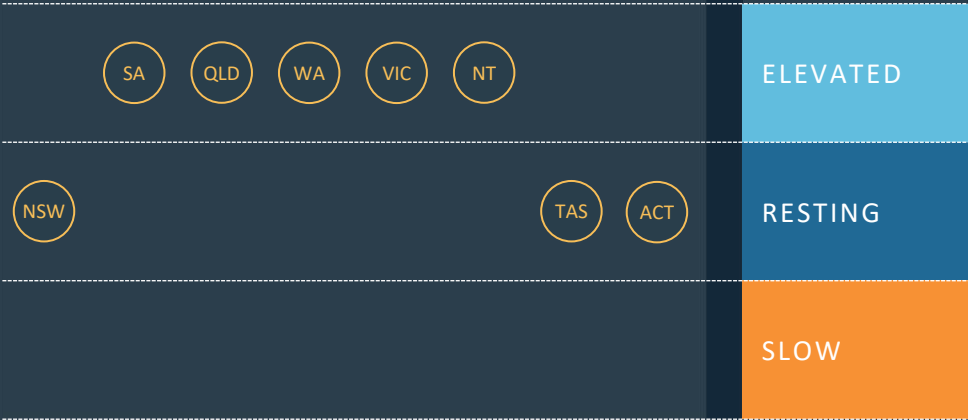
Industrial Commercial Pulse Check



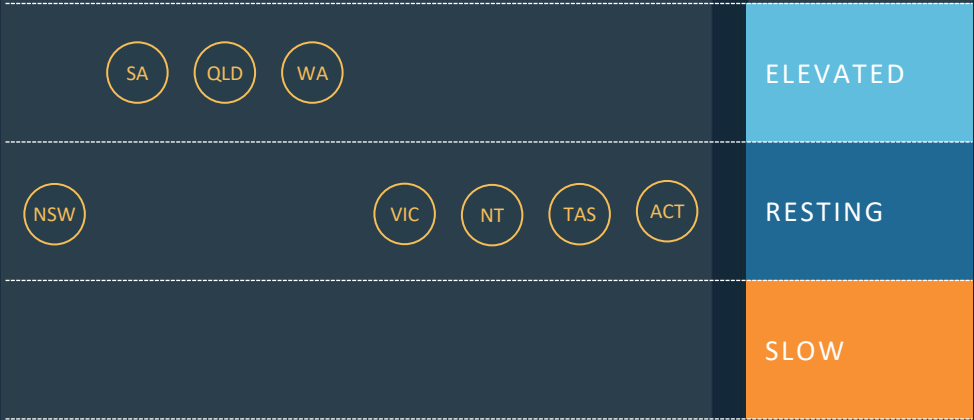
“The industrial property market has remained resilient through the first half of 2025, buoyed by strong occupier demand, constrained supply, and recent monetary policy easing. However, global economic uncertainty remains a key concern. The national vacancy rate rose to 2.8 percent in the first half of 2025, however still remains one of the tightest globally.”

Paul Bungate
Director
Middle Markets & Advisory

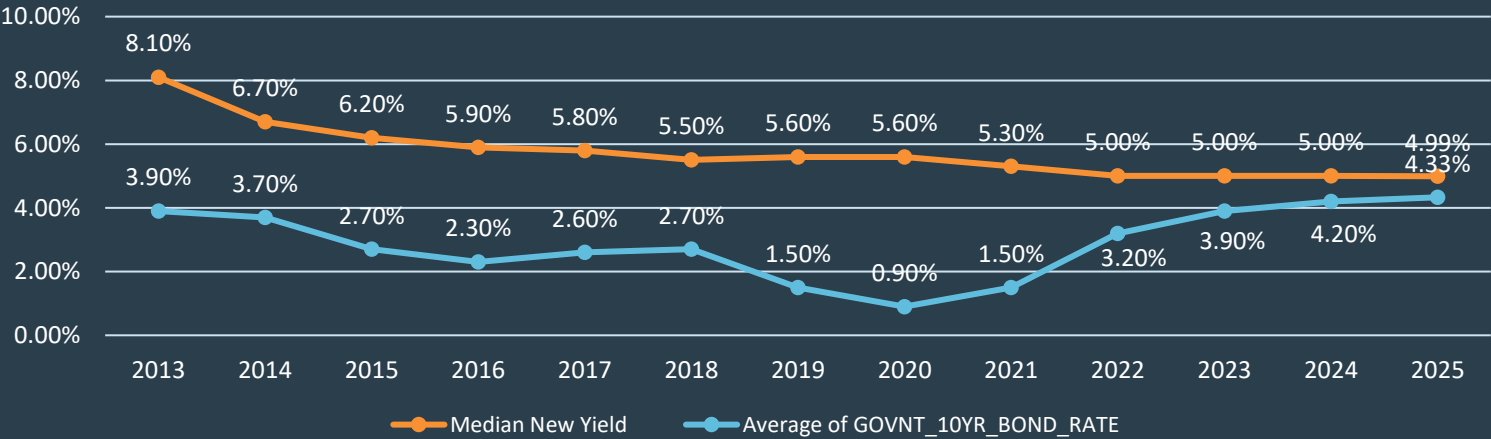
Metro Industrial Pulse Reading



Regional Industrial Pulse Reading



Industrial Median Net Yield vs 10yr Bond Rate



Industrial Quarterly Value Change

Industrial Supply

Industrial Demand