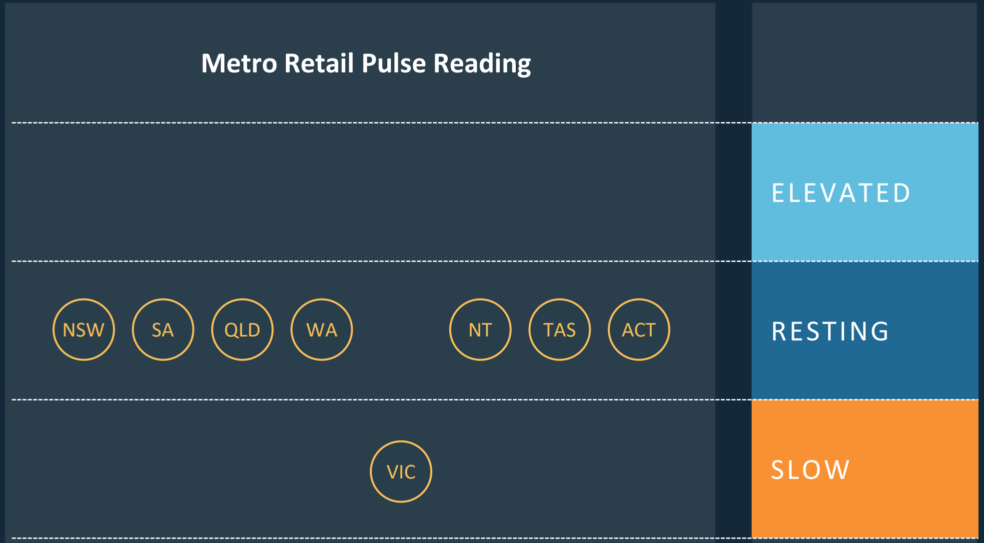
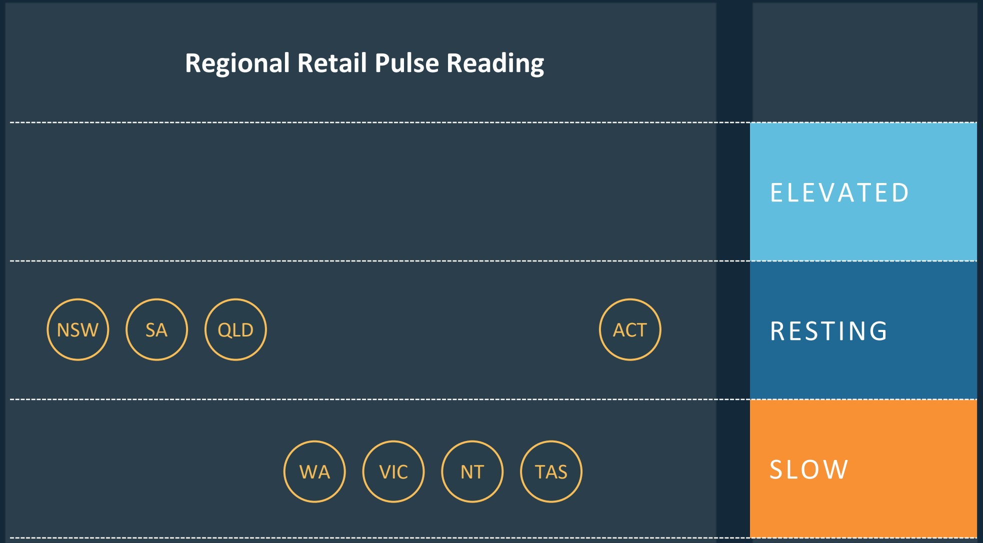
Retail Commercial Pulse Check | July 2026

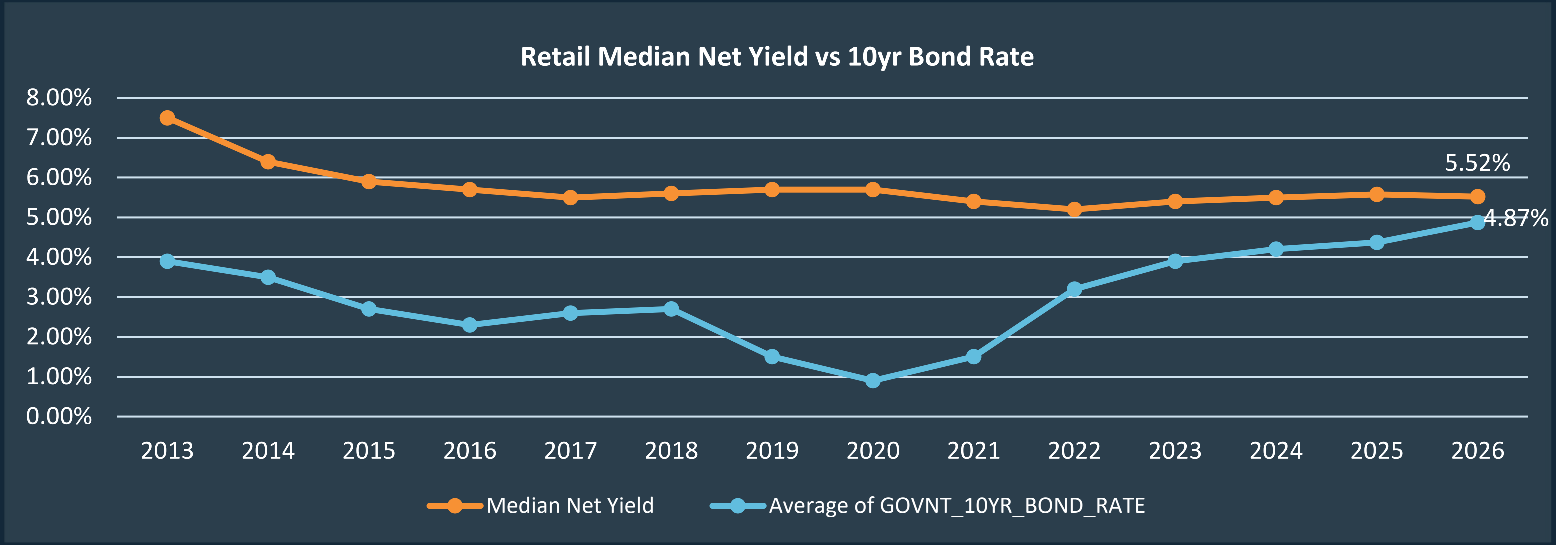
OPTEON

"The Australian retail sector continues to deliver solid performance, underpinned by resilient consumer spending, which is tracking 5.5% above the same period last year, strong population growth and a sustained undersupply of retail floorspace. Continued upward pressure on construction costs widen the delta between rent and cost to build. These structural supports continue to offset near term volatility in consumer confidence. Modest rental growth is expected through 2026 with positive re-leasing spreads also expected. Notwithstanding these positives, consumer sentiment weakened in April, falling to 80.1, a 2.5 year low, from 91.6 in March 2026, reflecting renewed cost of living."

Dan Hill
National Director
Commercial Valuations







Retail Quarterly **Value Change**

Retail **Supply**

Retail **Demand**