

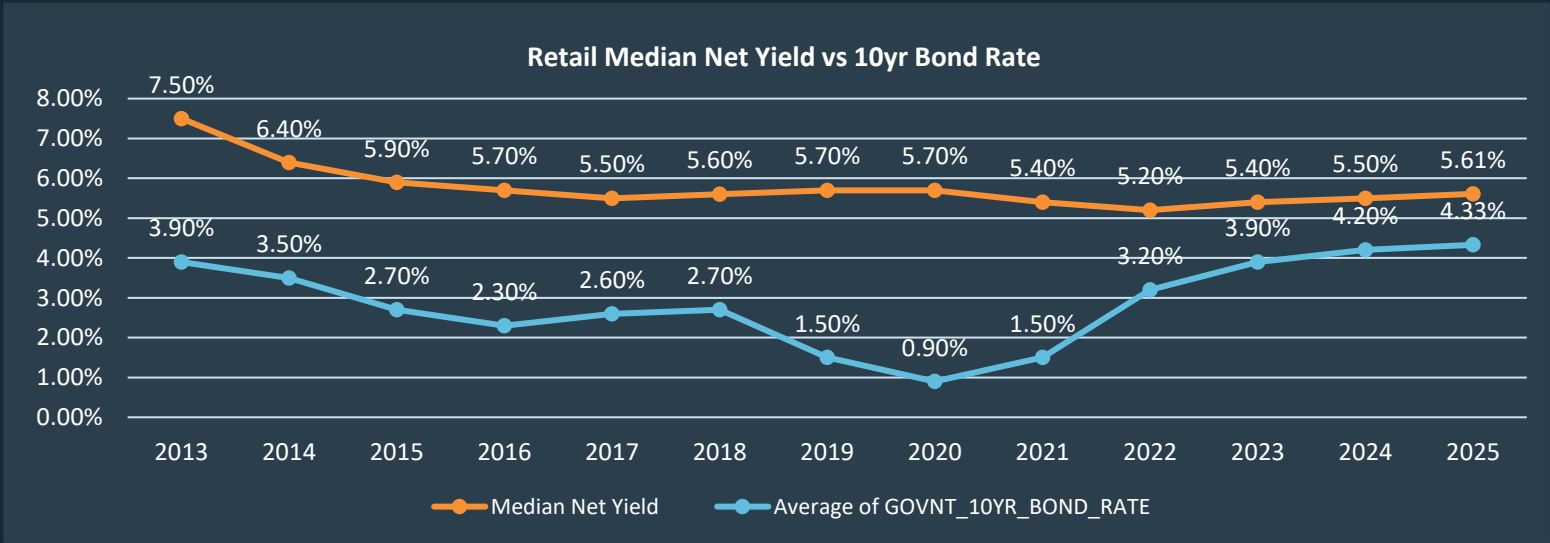
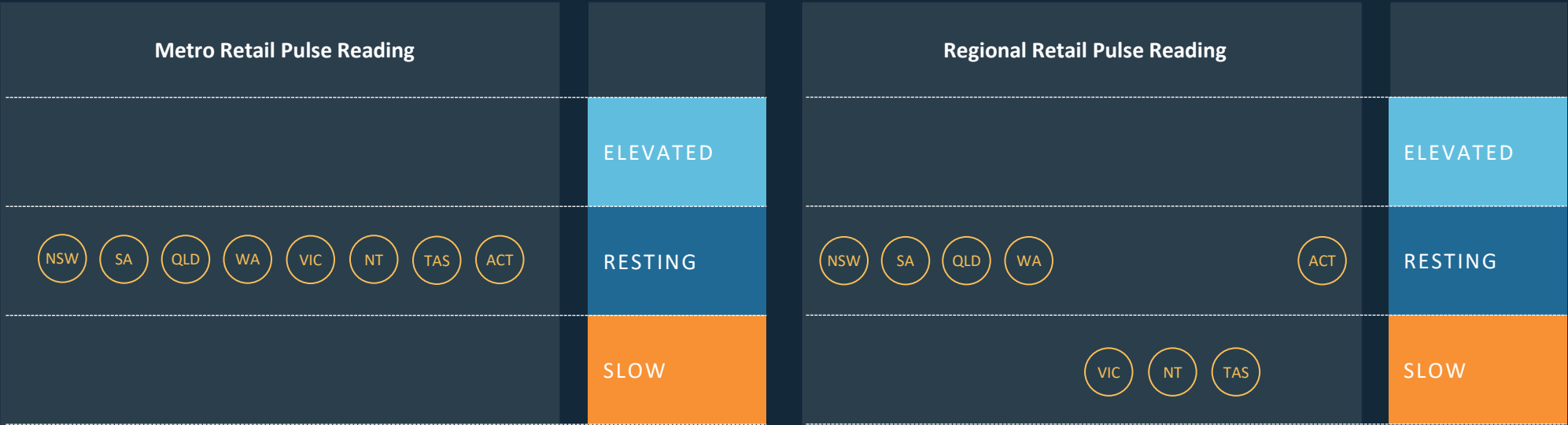
Retail Commercial Pulse Check



“The retail sector continues to demonstrate strong performance across Australia, underpinned by resilient consumer spending, robust population growth, and a persistent undersupply of retail floorspace. Elevated construction costs have delayed new developments, further tightening supply.

Retail remains a standout asset class, attracting heightened investor interest.”

Dan Hill
National Director
Commercial Valuations



Retail Quarterly Value Change

Retail Supply

Retail Demand